Moldovan PM, president of European Bank for Reconstruction and Development discuss cooperation between Moldova and top bank



The European Bank for Reconstruction and Development (EBRD) will continue to support the implementation of strategic development projects in Moldova, particularly in the areas of infrastructure, energy and the modernization of public services.

Prime Minister Vasile Tofan and EBRD President Odile Renaud-Basso today discussed cooperation priorities at a meeting held in Antalya, Turkey, where the UN Climate Change Conference (COP31) is taking place.

Prime Minister Vasile Tofan praised the support provided by the EBRD for Moldova’s modernization and emphasized the importance of accelerating the implementation of ongoing projects, particularly in the areas of road and railway infrastructure, energy security and energy efficiency. Priority projects include energy interconnection with Romania, the modernization of district heating systems in Chisinau and Balti and the development of irrigation infrastructure.

The officials also discussed continued cooperation to modernize public services, support the business environment and attract private investment, with a view to enhancing the competitiveness of the economy and creating new development opportunities.

The EBRD is one of Moldova’s main development partners. Since 1992, the Bank has financed 201 projects in the country, with total investments exceeding 3.3 billion euros. Presently, the EBRD’s portfolio in Moldova comprises 73 active operations worth approximately 1.46 billion euros.

