## State aid scheme extended and updated: 4 billion lei for investments



The Government has approved the amendment of the Regional State Aid Scheme for investments made in the Republic of Moldova. The project sees increasing the scheme's budget from 2 billion to 4 billion lei, due to the significant rise in demand from the business environment and the financial support provided by European partners.

Out of this sum, 1 billion lei will be allocated as non-reimbursable grants, and 3 billion lei will be 50% discount on income tax applicable to incomes obtained from investments made through this mechanism. Also, a maximum cap of 20 million lei per grant awarded to an enterprise is introduced.

"We have started a process of encouraging investments. We must ensure equity, focus attention where the added value is higher, and increase opportunities for a broader spectrum of companies. This is the essence of the changes", said Prime Minister Dorin Recean.

To ensure the efficient and fair use of public resources, the process of evaluating applications will be strengthened. The Ministry of Economic Development and Digitalization will develop an eligibility evaluation methodology, aiming to select investment projects with lasting economic impact.

Since the scheme's launch at the beginning of this year, 9 enterprises are already benefiting from support.

