Moldovan PM, foreign investors discuss present situation economy, energy sector



30 January 2025, Chișinău - Prime Minister Dorin Recean today had a meeting with members of the largest foreign capital business associations in Moldova - the European Business Association, the Foreign Investors Association, and the American Chamber of Commerce in Moldova. The discussions were focused on the current situation in the energy sector and the economy and what measures the government needs to take to support the business environment.

Sas for the energy sector, the PM emphasized that the present were manageable, with support from foreign partners and the contributions of energy companies, including renewable energy producers who have mobilized.

The prime minister also said that, in addition to the compensation program for entrepreneurs, the government would announce measures to encourage energy efficiency, particularly in terms of reducing electricity consumption, not just lowering paid bill values. “We continue to consume too much energy per unit of product. Our goal is to increase productivity,” the PM said.

The interlocutors also discussed the need to create premises for increasing the share of produced renewable energy and investments in balancing capacities.

Business associations’ representatives emphasized that, in the current situation, ensuring predictability for the business environment was essential to allow them to plan their activities. The participants in the meeting discussed on continuing to facilitate the interaction of the state with the business environment, digitizing processes, developing financial services, legislative provisions regarding labor immigration and aspects related to customs clearance of goods.

Moreover, the sides discussed the process of transposing the EU acquis into national legislation was analyzed, emphasizing that this occurs gradually, in order to provide adaptation space for all concerned. Business representatives said, in the context, that they were not only stakeholders in this process, but also partners in implementing all reforms.

