## **Government approved Reform Agenda for 2025 - 2027**



<u>Reform Agenda</u> - a document that will guide the economic and social transformation of our country in the coming years - has been approved by the government. The Agenda forms the basis of the Growth Plan for the Republic of Moldova, and its implementation will provide a unique opportunity: financial support worth 1.9 billion euros from the European Union. The funds, intended for investments and development projects, will be granted in instalments based on the progress made in implementing the assumed reforms.

"These significant financial resources have become available to the Republic of Moldova due to its advancement on the European path and will help us build a new economic model as quickly as possible - based on added value, high productivity, advanced technologies and innovation. The two components of the Growth Plan - the reform agenda and investments - will lead to a robust economy, higher wages and a good quality of life as seen in the European Union," Prime Minister Dorin Recean said.

The document includes 56 reforms and 153 concrete measures structured on 7 essential pillars, aimed at speeding up the EU accession process, enhancing economic competitiveness and improving the quality of life of citizens.

The pillars reflecting the country's strategic priorities are: economic competitiveness and support for the private sector, digital connectivity and infrastructure, economic governance, social capital, green transition and natural capital, energy security and efficiency, fundamental values.

Citizens will directly feel the effects of these changes - companies will have easier access to financing; public services will become faster and more transparent; schools and hospitals will be modernized, and road and digital infrastructure will be expanded and improved. Additionally, necessary measures will be adopted to reduce energy consumption and stimulate investments in renewable sources, thus contributing to lowering energy costs and protecting the environment.

The Reform Agenda 2025 - 2027 represents a firm commitment for European, competitive, green and inclusive Moldova, open to investments and development opportunities.

Today, the <u>signature of the Loan Agreement</u> between the Republic of Moldova and the European Union was also approved, in the context where the Growth Plan has 2 components - 400 million euros in grants, free money from the EU, and 1.5 billion euros in loans on very favorable terms. Part of the loan will be directed to investment projects, while another part will come as budget support for paying pensions, allowances and compensations. The repayment period of the loan is 40 years, with the first 10 years being a grace period in which the Republic of Moldova does not return the loan.

