Modernization, investments: World Bank backs economic reforms in Moldova



The projects on the country's modernization carried out in Moldova with the World Bank's support and the priority economic reforms have been discussed by Prime Minister Dorin Recean and Regional Director for Europe and Central Asia for the World Bank's Equitable Growth, Finance and Institutions Assad Alam.

"The projects financed by the World Bank, especially the ones in the energy sector, contribute to the consolidation of the security of Moldova and our region." Prime Minister Dorin Recean said.

The PM highlighted as priorities the enhancement of the productivity and of the confidence of investors in Moldova's economy, continuing the process of digital transformation, strengthening of the financial sector, as well as the stimulation of the constructions sector. WB Regional Director Assad Alam expressed the support of the financial institution for backing the economic growth of Moldova, carrying out of the government's development agenda and the advancement on the way of accession to the European Union.

Presently, 15 projects carried out by the World Bank are underway in Moldova. The projects regard the energy interconnection with Romania, improvement of the efficiency of the system of centralized supply with thermal energy, supply with water and sanitation, modernization of agriculture, enhancement of enterprises' competitiveness, etc.

